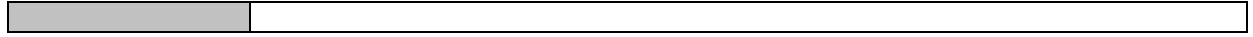


## Fiche analytique – Mémoire de Master MUSE

A rendre au secrétariat lors de l'inscription à la soutenance du mémoire

\* champs obligatoires

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<b>TITRE MEMOIRE*</b>	Financial Impacts of the Cap-and-Trade Program on Low-Income Households Living in Disadvantaged Communities Across California			
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<b>Bourse (éventuelle) reçue par l'étudiant</b>				
<b>COLLATION*</b>	Nb de pages* 74	Nb de figures* 8	Nb de tableaux* 29	
<b>TERRAIN D'ETUDE OU D'APPLICATION</b>	Californie			
<b>MOTS-CLES* (entre 5 et 10)</b>	Cap-and-Trade, Financial Impact, Low-Income Households, Disadvantaged Communities			
<b>RESUME* (max 1500 car)</b>	<p>California is an international leader in climate change policy. The legislature recently established a lot of programs to achieve important goal in the fight against global warming. And the Cap-and-Trade Program, which places the world's first economy-wide cap on carbon emissions and establishes market mechanisms to price carbon credits, is one of the most important mechanisms put in place so far, in California.</p> <p>Under this program, covered entities, such as industries, electricity producers, natural gas and fuel distributors, have to purchase allowances in order to cover their greenhouse gas emissions, every year. We focus here on the potential economic effects that this program might have on families in disadvantaged communities because low-income households would be proportionally the most vulnerable to any cost pass-through. This study evaluates how well the mitigation price strategies have collectively worked for low-income households in case study communities.</p> <p>This study seeks to analyze whether and how allowance price in those three energy sectors affects the companies' overall costs, and consequently increases energy prices in the state of California. Then, we look at the various public policies effect on costs pass-through. Lastly, we analyze the different price mitigation mechanisms put in place to protect households, and we quantify those protections in order to estimate the overall economic impact, or net benefit, that the Cap-and-Trade might have on those specific households.</p>			
<b>SUMMARY* (en anglais)</b>				
<b>REMARQUES</b>				



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